

Name:

Unit 1 Exploring Businesses: Assignment 3 Checklist

Learning Aim E: Investigate the role and contribution of innovation and enterprise to business success.

Task	Completed?	Comments
Slide 1 <ul style="list-style-type: none">Title Slide		
Slide 2 <ul style="list-style-type: none">The definition of enterprise.The definition of innovation.The difference between innovation and enterprise.		
Slide 3 <ul style="list-style-type: none">A short description of the business and what they do		
Slide 4 <ul style="list-style-type: none">Identify one way the business is innovative/creative. (new products, new technology, promotions, delivery methods, online services etc)Explain how this innovation contributes to the success of the business.		
Slide 5 <ul style="list-style-type: none">Identify one way the business is innovative/creative. (new products, new technology, promotions, delivery methods, online services etc)Explain how this innovation contributes to the success of the business.		
Slide 6 <ul style="list-style-type: none">Identify one way the business is innovative/creative. (new products, new technology, promotions, delivery methods, online services etc)Explain how this innovation contributes to the success of the business.		
Slide 7 <ul style="list-style-type: none">Identify one way that the business tried to innovate but wasn't successful.Explain how this innovation negatively affected the success of the business?		

<p>Slide 8</p> <ul style="list-style-type: none"> • How has innovation benefitted the business? • Analyse why each benefit is important to the business. • Evaluate the extent of each benefit to the business. 		
<p>Slide 9</p> <ul style="list-style-type: none"> • What are the risks of innovation? • Analyse the impacts of the risks on the business. • Evaluate the extent of each risk on the business. 		
<p>Slide 10</p> <ul style="list-style-type: none"> • Weight up the benefits vs the risks. • Are the risks of innovation worth taking for the business? • Overall, how successful has innovation and enterprise ben for the business? 		
<p>Slide 11</p> <ul style="list-style-type: none"> • How could external factors impact the business in the future? • Use the PESTLE analysis to identify if there are any immediate threats facing the business. 		
<p>Slide 12</p> <ul style="list-style-type: none"> • How does the business use innovation and enterprise to react to changes in the market/business environment? • Evaluate the impact of this on the success of the business. • How can the business stay ahead of the competition and innovate in the future? 		
<p>Slide 13</p> <ul style="list-style-type: none"> • Do you think the business is innovate and creative enough? • What could the business improve in the future? • Overall, evaluate using a range of evidence the importance of innovation and enterprise for the business. 		
<p>Slide 14</p> <ul style="list-style-type: none"> • Bibliography 		

